
MARKET BULLETIN

NSE/RD/LRD/MB18/20/03/06

06 March 2020

Listing of Red Star Express Plc's Rights Issue of 336,855,291 ordinary shares of 50 Kobo each at N4.00 per share on the basis of four (4) new ordinary shares for every seven (7) ordinary shares held.

Dealing Members are hereby notified that additional **336,855,291** ordinary shares of Redstar Express Plc ("Redstar Express" or "the Company") were today, Friday, 06 March 2020, listed on the Daily Official List of The Nigerian Stock Exchange.

The additional shares listed on The Exchange arose from Redstar Express Plc's Rights Issue of **336,855,291** ordinary shares of ₦0.50 kobo each at ₦4.00 per share, on the basis of four (4) new ordinary shares for every seven (7) ordinary shares held as at 21 August 2019. The issue was 100% subscribed.

With this listing of the additional **336,855,291** ordinary shares, the total issued and fully paid up shares of Redstar Express Plc has now increased from **589,496,760** to **926,352,051** ordinary shares of ₦0.50 kobo each.

This is for your information and records update, please.



Elizabeth Ekpo

For: Head, Listings Regulation Department